



P R E S S R E L E A S E

Paris, 28 July 2014

## Appointments to the Coface Board of Directors

The Combined General Meeting of Shareholders of COFACE SA, which was held on 2 June 2014, appointed four new independent directors with effect from 1 July 2014, for a term of four years: Eric Hémar, Sharon MacBeath, Clara-Christina Streit and Olivier Zarrouati. Bruno Deletré, Yvan de la Porte du Theil, Natixis (represented by Olivier Perquel), Nicolas Plantrou and Emmanuel Pouliquen resigned from their positions on the same date.

The Board of Directors is now composed of twelve directors, including six independent directors and five women.

The Board's composition is therefore in line with the recommendations of the AFEP MEDEF Code of Corporate Governance, which COFACE SA signed when it was listed recently on Euronext Paris, both in terms of the number of independent directors and equal representation of women and men.

### Biographies:

- **Eric Hémar**, Chief Executive Officer of ID Logistics.

Eric Hémar graduated from the Ecole Nationale d'Administration (ENA - French national business school). He began his career as an auditor at the Court of Auditors before joining the Ministry of Equipment, Transport and Tourism, in 1993, as an advisor to Minister Bernard Bosson. In 1995, he joined Sceta, before being appointed as Company Secretary at Geodis Group and, subsequently, Director of Geodis Logistics. In 2001 he founded ID Logistics, a company specialising in supply chain logistics which today counts 13,000 staff with a presence in 14 countries. Eric Hémar brings to the Coface Board his experience in the development of a very small enterprise into a significant listed company.

- **Olivier Zarrouati**, Chief Executive Officer of Zodiac Aerospace.

Olivier Zarrouati graduated from the Ecole Polytechnique and the École Nationale Supérieure de l'Aéronautique et de l'Espace (Supaéro - the French national school of aeronautics and space). He began his career as an engineer and project manager for large-scale projects at CNES (Centre National d'Etudes Spatiales - French national centre for space studies) and then at Matra Marconi Space. He joined Zodiac Group in 1999, as Head of External Development and Subsidiaries, before being appointed chairman of the Executive Board of Zodiac Aerospace Group in 2007. He is the Chairman of the French aeronautical components manufacturers group GEAD, which is part of GIFAS, the grouping of French aeronautical and space industries. Olivier Zarrouati brings to the Coface Board his experience as director of a major industrial listed group.



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- **Clara-Christina Streit**, associate professor at the Lisbon Nova e Catolica University and former senior partner at McKinsey&Co.

Clara-Christina Streit graduated from the University of Saint Gall and began her career as a consultant and associate at McKinsey, where she is now Senior Advisor. Along with this role, she is a member of the Board of Directors of Dutch insurance company Delta Lloyd and of German property company, Deutsche Annington Immobilien. Clara-Christina Streit brings to the Coface Board more than twenty years' experience as an advisor to financial institutions, particularly insurance companies.

- **Sharon MacBeath**, Group Senior Vice President Human Resources at Rexel.

Sharon MacBeath graduated from the University of Glasgow and has a Masters in Human Resources from the University of Sorbonne, as well as an Executive MBA from INSEAD. She was appointed Head of Human Resources and Communication at Rexam in 1999 after having managed her own consulting company. In 2005 she joined Redcats as Group Head of Human Resources and Communication before being appointed Head of Human Resources and member of the Executive Committee at Rexel in 2013. Sharon MacBeath brings to the Coface Board extensive experience in complex environments and companies with a global reach.

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### About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2013, the Group, supported by its 4,440 staff, posted a consolidated turnover of €1.440 billion. Present directly or indirectly in 98 countries, it secures transactions of over 37,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

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Coface SA. is listed on Euronext Paris – Compartment A  
ISIN: FR0010667147 / Ticker: COFA

