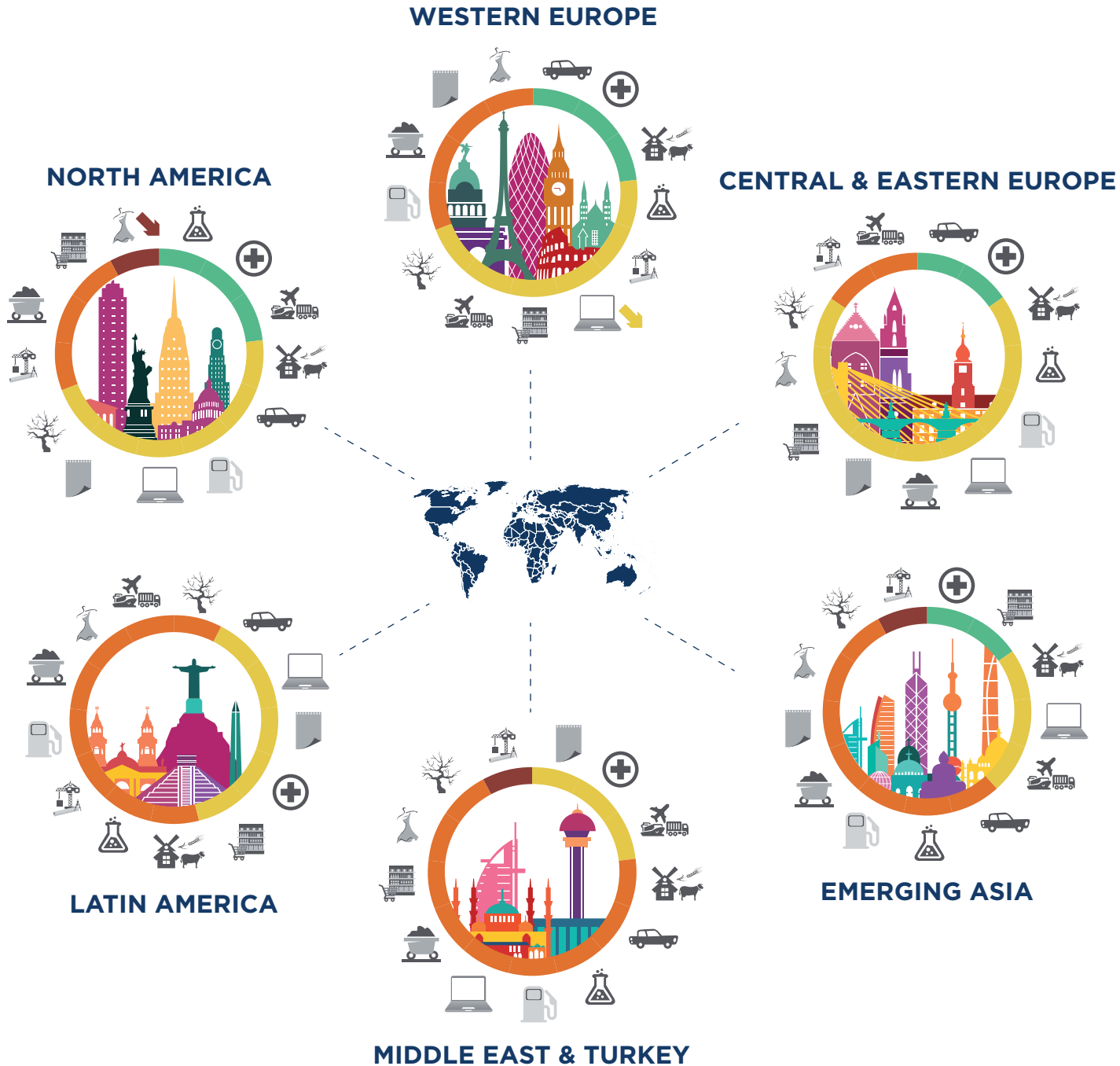
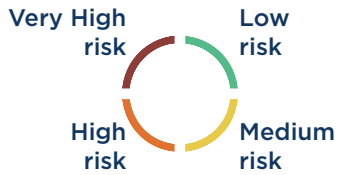


**13 MAJOR SECTORS ASSESSED WORLDWIDE**

Coface assessments are based on 70 years of Coface expertise

Financial data published by listed companies from 6 geographical regions

5 financial indicators taken into account: turnover, profitability, the net debt ratio, cashflow, and claims observed by our risk managers



- agri-food
  - automotive
  - chemical
  - construction
  - energy
  - ICT\*
  - metals
  - paper
  - pharmaceutical
  - retail
  - textile-clothing
  - transport
  - wood
- 
- Upgrade
  - Downgrade

\* ICT, Information and Communication Technologies