

China, 1 July 2015

## Coface appoints Thomas Yong as Executive Vice President, Chief Commercial Officer, Asia Pacific

Coface appoints Thomas Yong as Executive Vice President, Chief Commercial Officer for Asia Pacific Region with effective 29 June 2015.

He will manage the commercial activities across the Asia Pacific, including new sales, renewal business, customer relationship management and Coface Global Solutions.

Thomas, a Business Administration graduate from the National University of Singapore, enjoyed a long and successful career at renowned corporations.

Prior to joining Coface, Thomas was Strategy & Operations (SE Asia & Oceania) Director at Samsung Electronic Asia Pte Ltd. Thomas has a strong experience in senior sales management and channel operations at corporations such as CISCO Systems, Sybase (Singapore) Pte Ltd and Blue Kape (Asia) Pte Ltd.

Thomas will be based in Hong Kong and report to Hung Wong, Asia Pacific CEO for Coface.

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## About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2014, the Group, supported by its 4,406 staff, posted a consolidated turnover of  $\in$ 1.441 billion. Present directly or indirectly in 99 countries, it secures transactions of 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

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